

GRIFFIN COAL

829. Hon Dr STEVE THOMAS to the minister representing the Minister for State and Industry Development, Jobs and Trade:

I refer to the unprecedented blowouts to the grants handed over to the receivers and managers of the insolvent Griffin Coal and to commentary in the newspaper on Sunday suggesting that Griffin's Indian-founded owner, Lanco, has called a meeting of creditors on 31 August to replace insolvency firm Cor Cordis with new liquidators.

- (1) What role is the government playing in this ongoing debacle, including what oversight is it taking?
- (2) Is Lanco Resources Australia Pty Ltd still the official single shareholder of Griffin Coal, as per the minister's answer to question without notice 2 asked on 14 February 2023?
- (3) If yes to (2), is this an Australian company?
- (4) Can the liquidators, Cor Cordis, be replaced, and who can make this decision?
- (5) How much more state money will the government put into Griffin Coal to keep it afloat?

Hon STEPHEN DAWSON replied:

I thank the Leader of the Opposition for some notice of the question.

- (1) The government is providing support to stabilise Griffin Coal's operations to ensure energy system security and certainty for the Collie workforce and community. The government remains of the firm belief that Griffin Coal's financial difficulties should be resolved through a commercial agreement with its customers, based on paying a price for coal that supports the stable operation of the mine. Treasury has appointed Ad Astra Corporate Advisory to assist the government with the discussions with commercial parties, with a view to facilitating this outcome. The government has not played any role regarding the Griffin Coal liquidator.
- (2)–(3) Yes.
- (4) This is a matter for Griffin Coal and its creditors.
- (5) See the answer to (1).